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Press Release

Pittsburgh, September 2, 2003

Fluorous Technologies Announces License Agreement With Personal Chemistry

Pittsburgh-based chemical technology startup Fluorous Technologies, Inc. (FTI) today announced the signing of a licensing agreement with Personal Chemistry pertaining to the use of palladium catalysts in microwave reactors. The licensed patent covers new means for performing Heck, Stille and Suzuki reactions catalyzed by palladium (except Pd/C), utilizing microwave energy. FTI has demonstrated that their FluoroFlash[®] reagents are ideal for rapid microwave synthesis followed by expeditious fluororous purification. In each case the desired organic product is easily and quickly isolated by use of FluoroFlash[®] silica gel cartridges. By combining the two technologies, a six hour process from Concept to Compound[™] is reduced to one hour.

Dr. Philip E. Yeske, President and CEO of Fluorous Technologies states, "We see tremendous potential for the combination of fluororous chemistry and microwave technology. The benefits seen when using palladium catalysis along with microwave technology and fluororous reagents is astonishing and through this agreement with Personal Chemistry we can now broadly market our latest products, including fluororous ligands and palladium catalysts. The license acquisition is a necessary and natural part of our strategy to further broaden our technology portfolio."

EVP of Business development Anders Qvarnstrom states, "Personal Chemistry has over the years dedicated vast resources to the development of microwave synthesis and in particular to synthesis method development. Our palladium patent is only the first of a long line of method patents that our customers and license holders will benefit from. We are delighted to see the strong uptake of the methodology in the market."

Fluorous Technologies, Inc. (FTI) is a chemical technology company dedicated to the development and commercialization of fluororous products focused at the life science market. The company uses patented technology to solve synthesis and separation problems spanning the entire drug discovery and development process. FTI further leverages its enabling technology through service contracts, licenses, and collaborations. For more information please visit www.fluorous.com

Personal Chemistry, a private Swedish company, is the market leader in instrumentation, knowledge products, reaction kits and accessories for microwave-assisted synthesis. The company has its headquarters in Uppsala, Sweden and subsidiaries in Boston (US), Cambridge (UK) and Konstanz (Germany). For more information please visit www.personalchemistry.com

For further information, please contact:

Kyle Derstine, Fluorous Technologies	+1 412 826 3059
Robert England, Personal Chemistry	+46 18 489 9000